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Organisation And Management Notes

Set goals for the future of the organisation.

Give the business a sense of direction and purpose (e.g. we will aim to increase sales by 10% by next year.) 2. Organising.

Organising of people and resources so that the business operates efficiently (Managers can ' t do everything, they must delegate tasks to other employees) 3. Coordinating

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The chain of command is the structure of an organization that allows instructions to be passed on from senior managers to lower levels of management. In the above figure, there is a short chain of command since there are only four levels of management shown. Now, if you look closely, there is a

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link between the span of control and chain of command.

## 2.2 – Organization and Management – IGCSE AID

Thus, managing a business enterprise has become a group activity and all those who are performing managerial duties are termed as management. ADVERTISEMENTS: The word ‘ management ’ also connotes as top management viz. Chief Executive or Chairman of Board, Board of Directors, Managing Director etc. because the real decision making authority lies with the top management.

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business system — The term business includes trade, commerce and industry. The process of buying and selling of goods, is called Trade.

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Types of Organisations Organisational

Objectives Stakeholders External

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Centralised Organisation (tall structure): Decision making authority is usually tightly controlled by top management, but decision making itself is often delegated to middle or lower management who are constrained by often exhaustive policy and procedure packages. 2.

### 1. Introduction to the Business Organisation

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## Principles of Management Lecture Notes

Types of business organisations Different types of organisation have different advantages and disadvantages. These must

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be considered when owners decide on which form their organisation should take.

## Types of organisation - Types of business organisations ...

Form of Business organization. Business can be established in various forms. It can be established and managed by an individual, group, government and other parties. so, on the basis of ownership and management, business organizations can be classified into the following forms: Sole trading Concern; Partnership Organisation; Joint Stock Company

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his family members and also make use of the services of others such as a manager and other employees. This type of business organisation is also called single ownership or single proprietorship.

## FORMS OF BUSINESS ORGANISATION

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## The Best IB Business and Management Notes and Study Guide ...

Organization management refers to the art of getting people together on a common platform to make them work towards a common predefined goal. Organization management enables the optimum use of resources through meticulous planning and control at the workplace. Organization management gives a sense of direction to the employees.

## Organization Management - Meaning, Need and its Features

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