

## Toward A Second Generation Theory Of Fiscal Federalism

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Drawing on a wide range of literature and ideas, a new “ second-generation theory of fiscal federalism ” is emerging that provides new insights into the structure and working of federal systems. After a restatement and review of the first-generation theory, this paper surveys this new body of work and offers some thoughts on the ways in which

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Consulting Expertise . Culture Transformation Understand the culture you have, define the one you want and make your organizational identity a competitive advantage.; Employee Experience Analyze and improve the experiences across your employee life cycle, so your people and organization can thrive.; Leadership Identify and enable future-ready leaders who can inspire exceptional performance.

This book retraces the history of macroeconomics from Keynes's General Theory to the present. Central to it is the contrast between a Keynesian era and a Lucasian - or dynamic

stochastic general equilibrium (DSGE) - era, each ruled by distinct methodological standards. In the Keynesian era, the book studies the following theories: Keynesian macroeconomics, monetarism, disequilibrium macro (Patinkin, Leijonhufvud, and Clower) non-Walrasian equilibrium models, and first-generation new Keynesian models. Three stages are identified in the DSGE era: new classical macro (Lucas), RBC modelling, and second-generation new Keynesian modeling. The book also examines a few selected works aimed at presenting alternatives to Lucasian macro. While not eschewing analytical content, Michel De Vroey focuses on substantive assessments, and the models studied are presented in a pedagogical and vivid yet critical way.

Analysis of the law and politics of regulatory competence allocation in the European Union Emissions Trading Scheme.

Professional services are a key component of the EU internal market economy yet also significantly challenge the legal framework governing this internal market. Indeed, specific professional regulatory structures, which are often the result of a blend of government and self-regulation, hold clear potential for conflict with EU free movement and competition law rules. Hence this book looks at the manner in which both free movement and competition laws might apply to such self- and co-regulatory set-ups, and at the leeway given to quality considerations (apparently) conflicting with free movement or competition objectives. In addition, since court action will seldom suffice to genuinely integrate a market, the book also explores those instruments of EU secondary legislation that are likely to impact the most on the provision of professional services. However, the book goes beyond a mere inventory to ask how EU Internal Market policy could contribute to the optimal legal environment for professional services. A law and economics analysis is employed to investigate the need for specific professional rules, the preferred type of regulator (self-, co- or government regulation), and the level - national and/or European - at which regulation should be adopted. As becomes clear, the story of the market for professional services is one of market and government failure; the author is thus left to compare imperfect situations where market failures compete with rent-seeking efforts, the tendency towards over-centralisation and national protectionism. This book offers both an in-depth legal analysis of the EU framework as it applies to professional services as well as a more normative evaluation of this framework based on insights from law and economics scholarship. It will therefore be a valuable resource for all practitioners, policy-makers and academics dealing with professional services, as well as, more generally, with questions of quality and self-regulation.

This engaging new text uses a feminist lens to crack open the often hidden worlds of gender and work, addressing enduring questions about how structural inequalities are produced and why they persist. Making visible the social relationships that drive the global economy, the book explores how economic transformations not only change the way we work, but how we live our lives. The full extent of changing patterns of employment and the current financial crisis cannot be fully understood in the confines of narrow conceptions of work and economy. Feminists address this shortcoming by developing both a theory and a political movement aimed at unveiling the power relations inherent in old and new forms of work. By providing an analysis of gender, work, and the economy, Heidi Gottfried brings to light the many faces of power from the bedroom to the boardroom. A discussion of globalization is threaded throughout the book to uncover the impact of increasing global interconnections, and vivid case studies are included, from industrialized countries such as the US and the global cities of New York, London, and Tokyo, as well as from developing countries and the emerging global cities of Beijing, Shanghai, and Dubai. This comprehensive analysis of gender and work in a global economy, incorporating sociology, geography, and political economy perspectives, will be a valued companion to students in gender studies and across the social sciences more generally.

What does federalism have to do with the political struggle between conservatives and progressives over economic policy? How do economic theories of fiscal federalism influence European, North American, and global forms of governance? In the first comprehensive account of the left-right politics of multilevel governance across federal, regional, and global levels, Adam Harmes identifies both free-market and interventionist political projects related to fiscal federalism. Harmes argues that these political projects and the interests that promote them explain a diverse range of phenomena across national contexts, across levels of governance, and over time. This includes the left-right dynamics of US and Canadian federalism, the free-market origins of British euroscepticism and the Brexit vote, the complex politics behind the NAFTA renegotiations, and the emergence of both populist and progressive challenges to global free trade. A highly accessible outline of fiscal federalism theory, *The Politics of Fiscal Federalism* also expands upon the broader value and policy differences between neoliberal, classical liberal, and Keynesian welfare economics on issues such as the role of the state, subnational and global trade, economic nationalism, and monetary integration. This original and innovative work demonstrates that a political economy approach is essential to the study of federalism, and why federalism and multilevel governance is a critical area of study for political economists.

*Comparing Fiscal Federalism* investigates intergovernmental financial relations and the current allocation of financial and fiscal powers in compound states from a comparative and interdisciplinary perspective. Theoretical approaches and case studies provide a comprehensive analysis of recent developments and emerging trends.

With contributions from 35 leading economists, this forward-looking book explores the future of development economics against the background of the past half-century of development thought and practice. Outstanding representatives of the past two generations of development economists assess development thinking at the turn of the century and look to the unsettled questions confronting the next generation. The volume offers a thorough analysis of the broad range of issues involved in development economics, and it is especially timely in its critique of what is needed in development theory and policy to reduce poverty. An overriding issue is whether in the future 'development economics' is to be regarded simply as applied economics or whether the nature and scope of development economics will constitute a need for a special development theory to supplement general economic theory. *Frontiers of Development Economics* is an ideal reference for all those working in the international development community.

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