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Understanding Price Action is a must read
for both the aspiring and professional
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understanding of what is commonly

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referred to as "trading from the naked chart". With hundreds of examples commented on in great detail, Volman convincingly points out that only a handful of price action principles are responsible for the bulk of fluctuations in any market session—and that it takes common sense, much more than mastery, to put these

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In simple terms, price action is a trading technique that allows a trader to read the market and make subjective trading decisions based on the recent and actual price movements, rather than relying solely on technical indicators.

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He is the author of Forex Price Action Scalping, a book widely acclaimed by active scalpers for its ingenuity and practical usefulness, and in steady demand

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since its first publication in 2011.

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I was having a mentor before I read Bob Volman book, he teaches us a lot of technique especially he was focusing on the dynamic of the market where the moving average plays a big part to filter the support and resistance level, after I read Bob Volamn books I combined

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200EMA and different time frames it pays off, it shows clearly the pressure and the direction of the break.

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price movements. **DOUBLE PRESSURE** - Compressed tension of price occurring before a breakout occurs in one direction. **SUPPORT AND RESISTANCE (S&R) LINES** - Curical zones of a technical test where we can expect price to stall.

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convincingly points out that only a handful of price action principles are responsible for the bulk of fluctuations in any market session—and that it takes common sense, much more than mastery, to put these essentials to one's benefit ...

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From a technical perspective, however, Understanding Price Action is written for both the novice and the experienced trader, and for all who have taken interest in exploring the benefits and possibilities of the price action method. 8 Understanding Price Action Excerpts Excerpts from

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common sense, much more than mastery,
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Bob Volman focuses on a specific price
action trading style that is not suitable for
everyone. He scalps small profits out of

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the forex market using the 70-tick time-frame. The writing style is genuine. And compared to Al Brooks's price action series, this price action trading book is highly readable.

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A clear and conscise way to describe price action from a trader's persepective. Easy to understand, bar by bar analysis, Bob Volman explains the thinking behind each bar action and the interplay between the round number levels, support and resistance levels and how they relate to breakouts, all on the 5-minute chart.

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